

CIRCULAR No.849-F

Sub: Chronic Asset Resolution Scheme – extension of validity.
Ref: Circular No.849 dated 17.02.2009;

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A note on the above subject was placed before the Board in its meeting held on 30.12.2010. The Board noted that during the current financial year for resolution of D-III accounts a target of ₹114.01 crore was fixed including interest recovery of ₹28.24 crore. However, the total amount recovered upto 30.11.2010 from D-III assets is to the extent of ₹29.12 crore including interest recovery of ₹15.88 crore. The loan outstanding in D-III accounts as on 30.11.2010 is around ₹235.50 crore (excluding HP&FS portfolio) and interest overdues is ₹4873.71 crore.

After detailed deliberations, the Board approved the extension of the validity of existing CAR scheme upto 31.03.2011 so that eligible cases could be covered under the scheme.

The content of this circular shall be brought to the notice of all the concerned in your office / department.

Sd/-
MANAGING DIRECTOR

To

All BMs / FO, Yadgir
All ZMs / DGM of Super'A' Branch / IA Cells
All Principal Officers / Section Heads in HO
All General Managers
Library

Executive Directors – for information.